



State of Wisconsin • DEPARTMENT OF REVENUE

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Wisconsin Economic Outlook Released Job Growth Expected to Pick Up Later in 2010

MADISON –Wisconsin will start to recover jobs in the second quarter of 2010, according to the quarterly *Wisconsin Economic Outlook* released today by the Department of Revenue. Total state employment declined by 4.0% in 2009 but is expected to start recovering in the second quarter of 2010 and show positive annual growth toward 2011.

The report also shows that although Wisconsin's personal income declined in 2009, it continues to outperform the Great Lakes Region and is closing the gap with U.S. income growth. Wisconsin's personal income is expected to grow by about 3.3% in 2010. The housing sector is showing signs of slow recovery at both the national and state level, as well.

"As we continue to focus on creating and retaining jobs, Wisconsin's economy is showing stability in personal income growth and is turning the corner in job growth this year," said Revenue Secretary Roger M. Ervin. "These are signs that Wisconsin's economy will emerge from this national economic recession competitively positioned to maintain and attract business and jobs."

The Executive Summary and full report are available at: <http://www.revenue.wi.gov/ra/econ/index.html>

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